

Payment Days Summary - Suppliers - Q1 2015/16

In line with guidance from the government published in August 2010, CQC aims to pay 80% of all undisputed invoices from suppliers within five working days.

	Apr-15	May-15	Jun-15	Q1 2015/16
Number of invoices paid in 5 working days or fewer	526	462	639	1,627
Total number of invoices paid in sample	692	542	761	1,995
% within 5 working days	76.0%	85.2%	84.0%	81.6%
Value of invoices paid in 5 working days or fewer	4,479,769.48	4,530,787.67	5,524,117.12	14,534,674.27
Total value of invoices paid in sample	5,254,449.82	5,324,825.34	6,605,904.77	17,185,179.93
% within 5 working days	85.3%	85.1%	83.6%	84.6%

CQC's policy is to pay creditors in accordance with contractual conditions or, where no specific conditions exist, within 5-30 days of the receipt of goods or services or the presentation of a valid invoice, whichever was later. This complied with the Better payment Practice Code and guidance as published by HM Treasury.

	Apr-15	May-15	Jun-15	Q1 2015/16
Number of invoices paid in 30 working days or fewer	690	526	742	1,958
Total number of invoices paid in sample	692	542	761	1,995
% within 30 working days	99.7%	97.0%	97.5%	98.1%
Value of invoices paid in 30 working days or fewer	5,253,639.82	5,138,199.81	6,546,929.08	16,938,768.71
Total value of invoices paid in sample	5,254,449.82	5,324,825.34	6,605,904.77	17,185,179.93
% within 30 working days	100.0%	96.5%	99.1%	98.6%

Payment Days Summary - Suppliers - Q2 2015/16

In line with guidance from the government published in August 2010, CQC aims to pay 80% of all undisputed invoices from suppliers within five working days.

	Jul-15	Aug-15	Sep-15	Q2 2015/16
Number of invoices paid in 5 working days or fewer	703	449	484	1,636
Total number of invoices paid in sample	831	550	559	1,940
% within 5 working days	84.6%	81.6%	86.6%	84.3%
Value of invoices paid in 5 working days or fewer	4,970,432.41	3,973,027.78	5,284,204.31	14,227,664.50
Total value of invoices paid in sample	6,112,271.68	4,888,069.36	6,061,925.24	17,062,266.28
% within 5 working days	81.3%	81.3%	87.2%	83.4%

CQC's policy is to pay creditors in accordance with contractual conditions or, where no specific conditions exist, within 5-30 days of the receipt of goods or services or the presentation of a valid invoice, whichever was later. This complied with the Better payment Practice Code and guidance as published by HM Treasury.

	Jul-15	Aug-15	Sep-15	Q2 2015/16
Number of invoices paid in 30 working days or fewer	817	546	555	1,918
Total number of invoices paid in sample	831	550	559	1,940
% within 30 working days	98.3%	99.3%	99.3%	98.9%
Value of invoices paid in 30 working days or fewer	6,037,955.53	4,872,612.13	6,038,970.31	16,949,537.97
Total value of invoices paid in sample	6,112,271.68	4,888,069.36	6,061,925.24	17,062,266.28
% within 30 working days	98.8%	99.7%	99.6%	99.3%

Payment Days Summary - Suppliers - Q3 2015/16

In line with guidance from the government published in August 2010, CQC aims to pay 80% of all undisputed invoices from suppliers within five working days.

	Oct-15	Nov-15	Dec-15	Q3 2015/16
Number of invoices paid in 5 working days or fewer	557	380	462	1,399
Total number of invoices paid in sample	662	494	568	1,724
% within 5 working days	84.1%	76.9%	81.3%	81.1%
Value of invoices paid in 5 working days or fewer	5,553,150.15	3,437,923.77	7,360,573.91	16,351,647.83
Total value of invoices paid in sample	6,509,146.66	4,389,260.05	8,635,891.32	19,534,298.03
% within 5 working days	85.3%	78.3%	85.2%	83.7%

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	Oct-15	Nov-15	Dec-15	Q3 2015/16
Number of invoices paid in 30 working days or fewer	657	471	547	1,675
Total number of invoices paid in sample	662	494	568	1,724
% within 30 working days	99.2%	95.3%	96.3%	97.2%
Value of invoices paid in 30 working days or fewer	6,507,252.47	4,305,970.34	8,528,181.12	19,341,403.93
Total value of invoices paid in sample	6,509,146.66	4,389,260.05	8,635,891.32	19,534,298.03
% within 30 working days	100.0%	98.1%	98.8%	99.0%

Payment Days Summary - Suppliers - Q4 2015/16

In line with guidance from the government published in August 2010, CQC aims to pay 80% of all undisputed invoices from suppliers within five working days.

	Jan-16	Feb-16	Mar-16	Q4 2015/16
Number of invoices paid in 5 working days or fewer	384	410	417	1,211
Total number of invoices paid in sample	482	540	519	1,541
% within 5 working days	79.7%	75.9%	80.3%	78.6%
Value of invoices paid in 5 working days or fewer	4,462,221.76	3,939,910.42	4,986,383.64	13,388,515.82
Total value of invoices paid in sample	5,121,247.50	4,486,693.81	5,654,532.70	15,262,474.01
% within 5 working days	87.1%	87.8%	88.2%	87.7%

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	Jan-16	Feb-16	Mar-16	Q4 2015/16
Number of invoices paid in 30 working days or fewer	455	524	514	1,493
Total number of invoices paid in sample	482	540	540	1,562
% within 30 working days	94.4%	97.0%	99.0%	95.6%
Value of invoices paid in 30 working days or fewer	4,977,538.15	4,377,247.84	5,549,884.12	14,904,670.11
Total value of invoices paid in sample	5,121,247.50	4,486,693.81	5,654,532.70	15,262,474.01
% within 30 working days	97.2%	97.6%	98.1%	97.7%